



**THE FOUNDATION
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#52151

Date: March 21, 2023

Subject: Via Renewables, Inc. – Reverse Split
Option Symbol: VIA
New Symbol: VIA1
Date: 03/22/2023

Via Renewables, Inc. (VIA) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each VIA Class A Common Share will be converted into the right to receive 0.2 (New) Via Renewables, Inc. Class A Common Shares. The reverse stock split will become effective before the market open on March 22, 2023.

Contract Adjustment

Effective Date: March 22, 2023

Option Symbol: VIA changes to VIA1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) Via Renewables, Inc. (VIA) Class A Common Shares

CUSIP: VIA (New): 92556D304

Pricing

The underlying price for VIA1 will be determined as follows:

$$\text{VIA1} = 0.20 \text{ (VIA)}$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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