



**THE FOUNDATION
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#52085

Date: March 08, 2023

Subject: Kaleyra, Inc. - Reverse Split
Option Symbol: KLR
New Symbol: KLR1
Date: 03/09/2023

Kaleyra, Inc. (KLR) has announced a 1-for-3.5 reverse stock split. As a result of the reverse stock split, each KLR Common Share will be converted into the right to receive approximately 0.285714 (New) Kaleyra, Inc. Common Shares. The reverse stock split will become effective before the market open on March 9, 2023. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: March 9, 2023

Option Symbol: KLR changes to KLR1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 29 (New) Kaleyra, Inc. (KLR) Common Shares

CUSIP: KLR (New): 483379202

Pricing

The underlying price for KLR1 will be determined as follows:

$$\text{KLR1} = 0.29 (\text{KLR})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.