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#52024

Date: February 28, 2023

Subject: Arcadia Biosciences, Inc. - Reverse Split
Option Symbol: RKDA
New Symbol: RKDA1
Date: 03/01/2023

Arcadia Biosciences, Inc. (RKDA) has announced a 1-for-40 reverse stock split. As a result of the reverse stock split, each RKDA Common Share will be converted into the right to receive 0.025 (New) Arcadia Biosciences, Inc. Common Shares. The reverse stock split will become effective before the market open on March 1, 2023. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: March 1, 2023

Option Symbol: RKDA changes to RKDA1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 3 (New) Arcadia Biosciences, Inc. (RKDA) Common Shares

CUSIP: RKDA (New): 039014303

Pricing

The underlying price for RKDA1 will be determined as follows:

$$\text{RKDA1} = 0.03 (\text{RKDA})$$

Disclaimer

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.