

#52000

Date: February 23, 2023

Subject: Imara Inc. - Reverse Split and Name/Symbol/CUSIP Change

Option Symbol: IMRA New Symbol: ELVN1 Date: 02/24/2023

Imara Inc. (IMRA) has announced a 1-for-4 reverse stock split, and a name, symbol, and CUSIP change, in conjunction with a business combination with Enliven Therapeutics, Inc. As a result, each IMRA Common Share will be converted into the right to receive 0.25 (New) Enliven Therapeutics, Inc. (ELVN) Common Shares. The reverse stock split and underlying changes will become effective before the market open on February 24, 2023.

Additionally, under a CVR agreement, IMRA shareholders of record immediately prior to the effective time of the merger will receive one non-transferable Contingent Value Right (CVR) per share. The CVR represents a non-transferable contractual right to receive payments upon the occurrence of certain events related to the Asset Sale, as described in the Proxy Statement/Prospectus dated January 23, 2023.

IMRA options will not be adjusted to call for the delivery of the CVRs.

## **Contract Adjustment**

Effective Date: February 24, 2023

Option Symbol: IMRA changes to ELVN1

Contract

Multiplier: 1

Strike Divisor: 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable

**Per Contract:** 25 (New) Enliven Therapeutics, Inc. (ELVN) Common Shares

**CUSIP:** ELVN (New): 29337E102

**Pricing** 

The underlying price for ELVN1 will be determined as follows:

## Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.