



**Date:** February 22, 2023

**Subject:** Multiple Flex Position Consolidations  
**Effective Date:** 2/23/23

The Options Clearing Corporation (OCC) will consolidate certain flex series as indicated below. OCC will consolidate these series to be effective at the opening of business on February 23, 2023.

**Effective:** February 23, 2023

Name	Old Symbol	New Symbol	Series
Cleveland-Cliffs Inc.	1CLF	CLF	P 12/19/2025 10
Ally Financial Inc.	1ALLY	ALLY	P 12/19/2025 15
Prudential Financial, Inc.	1PRU	PRU	P 12/19/2025 50

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).