



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#51860

**Date:** January 27, 2023

**Subject:** Volt Crypto Industry and Equity ETF – Liquidation/Cash  
Settlement/Acceleration of Expirations  
Option Symbol: BTCR  
Date: 01/27/2023

The Board of Trustees of the Volt Crypto Industry and Equity ETF (BTCR) approved the liquidation and dissolution of the BTCR fund on or about January 24, 2023 (the “Liquidation Date”). The last day of trading for BTCR on the New York Stock Exchange (NYSE) was January 17, 2023.

Shareholders who continue to hold BTCR shares on the Liquidation Date will receive a Liquidating Distribution with a value equal to their proportionate ownership interest in BTCR on that date.

The Liquidating Distribution amount has been confirmed to be \$4.72118914 per BTCR share held.

#### Contract Adjustment

The option symbol BTCR will not change.

**Date:** January 27, 2023

**New Deliverable**  
**Per Contract:** \$472.12 Cash (4.72118914 x 100)

BTCR options, which were subject to delayed settlement from January 18, 2023 through January 26, 2023, are no longer subject to delayed settlement, effective January 27, 2023.

Settlement in BTCR options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Volt Crypto Industry and Equity ETF options whose expiration dates are after 02-17-2023 will have their expiration dates advanced to 02-17-2023. Expiration dates occurring before 02-17-2023 (e.g., Flex options) will remain unchanged.

All Volt Crypto Industry and Equity ETF options will utilize a \$.01 exercise threshold.

Option Symbol: BTCR

Existing Expiration: All months

New expiration date: 02-17-2023

Existing American-style Volt Crypto Industry and Equity ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).