



**THE FOUNDATION
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MARKETS®**

#51589

Date: December 16, 2022

Subject: Adjusted HEXO Corporation – Further Adjustment
Adjusted Option Symbol: HEXO1
Date: 12/19/2022

Adjusted HEXO Corporation (adjusted option symbol HEXO1) options were adjusted on December 23, 2020 (See OCC Information Memo #48037). The new deliverable became 25 HEXO Corporation (HEXO) Common Shares.

HEXO Corporation (HEXO) has announced a 1-for-14 reverse stock split. As a result of the reverse stock split, each HEXO Common Share will be converted into the right to receive approximately 0.071428 (New) HEXO Corporation Common Shares. The reverse stock split will become effective before the market open on December 19, 2022. Fractional shares will be rounded to the nearest whole share.

Adjusted HEXO1 options will be further adjusted to reflect the reverse split as described below.

Contract Adjustment

Effective Date: December 19, 2022

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: HEXO1 remains HEXO1

Deliverable Per Contract: 2 (New) HEXO Corporation (HEXO) Common Shares

CUSIP: HEXO (New): 428304406

Pricing

The underlying price for HEXO1 will be determined as follows:

$$\text{HEXO1} = 0.02 (\text{HEXO})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.