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#51562

**Date:** December 14, 2022

**Subject:** Renren Inc. - Cash Distribution  
Option Symbol: RENN  
New Option Symbol: RENN1  
Date: 12/22/2022  
\* \* \* Update \* \* \*

Renren Inc. (RENN) has announced a Special Cash Dividend of **\$31.6170** per RENN American Depositary Share. The record date is November 21, 2022; payable date is December 21, 2022. The ex-distribution date for this distribution will be December 22, 2022.

**Options Contract Adjustment**

**Effective Date:** December 22, 2022

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

**Contract Multiplier:** 1

**Strike Prices:** No Change

**Option Symbol:** RENN changes to RENN1

**Deliverable Per Contract:**  
1) 100 Renren Inc. (RENN) American Depositary Shares  
2) \$3,161.70 Cash (100 x \$31.6170)

**CUSIP:** 759892300

**Pricing**

The underlying price for RENN1 will be determined as follows:

$$\text{RENN1} = \text{RENN} + 31.617$$

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).