



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51538

Date: December 12, 2022

Subject: iPath S&P MLP ETN – Redemption/Cash Settlement
Option Symbol: IMLP
Date: 12/28/2022

On December 5, 2022, Barclays Bank PLC announced it will redeem in full the iPath S&P MLP ETN (IMLP) on December 28, 2022 (the “Redemption Date”). IMLP ETN holders on the Redemption Date will receive a cash payment per IMLP equal to the closing indicative value of the ETN on December 14, 2022 (the “Valuation Date”). Trading of IMLP ETNs will be suspended before the market open on December 15, 2022.

Contract Adjustment

The option symbol IMLP will not change.

Date: December 28, 2022

**New Deliverable
Per Contract:** 100 x the closing indicative value of the iPath S&P MLP ETN (IMLP) on the Valuation Date, less fees, if any

Settlement: IMLP exercise and assignment activity will be subject to delayed settlement effective December 15, 2022 until the amount of cash paid per IMLP ETN in the redemption is determined.

Once the final cash amount to be included in the IMLP deliverable is determined, settlement in IMLP options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.