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#51529

Date: December 09, 2022

Subject: AirNet Technology Inc. - Reverse Split
Option Symbol: ANTE
New Symbol: ANTE1
Date: 12/12/2022

AirNet Technology Inc. (ANTE) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each ANTE American Depositary Share will be converted into the right to receive 0.25 (New) AirNet Technology Inc. American Depositary Shares. The reverse stock split will become effective before the market open on December 12, 2022.

Contract Adjustment

Effective Date: December 12, 2022

Option Symbol: ANTE changes to ANTE1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) AirNet Technology Inc. (ANTE) American Depositary Shares

CUSIP: ANTE (New): 00941Q203

Pricing

The underlying price for ANTE1 will be determined as follows:

$$\text{ANTE1} = 0.25 (\text{ANTE})$$

Disclaimer

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.