



**THE FOUNDATION
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#51519

Date: December 08, 2022

Subject: Grom Social Enterprises, Inc. - Reverse Split
Option Symbol: GROM
New Symbol: GROM1
Date: 12/09/2022

Grom Social Enterprises, Inc. (GROM) has announced a 1-for-30 reverse stock split. As a result of the reverse stock split, each GROM Common Share will be converted into the right to receive approximately 0.033333333 (New) Grom Social Enterprises, Inc. Common Shares. The reverse stock split will become effective before the market open on December 9, 2022. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: December 9, 2022

Option Symbol: GROM changes to GROM1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 4 (New) Grom Social Enterprises, Inc. (GROM) Common Shares

CUSIP: GROM (New): 39878L407

Pricing

The underlying price for GROM1 will be determined as follows:

$$\text{GROM1} = 0.04(\text{GROM})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.