



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51457

Date: November 30, 2022

Subject: AXS 2X Innovation ETF - Reverse Split
Option Symbol: TARK
New Symbol: TARK1
Date: 12/01/2022

AXS 2X Innovation ETF (TARK) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each TARK ETF will be converted into the right to receive 0.20 (New) AXS 2X Innovation ETF Shares. The reverse stock split will become effective before the market open on December 1, 2022.

Contract Adjustment

Effective Date: December 1, 2022

Option Symbol: TARK changes to TARK1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) AXS 2X Innovation ETF (TARK) Shares

CUSIP: TARK (New): 46144X487

Pricing

The underlying price for TARK1 will be determined as follows:

$$\text{TARK1} = 0.20 (\text{TARK})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.