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#51455

Date: November 30, 2022

Subject: Petros Pharmaceuticals, Inc. - Reverse Split
Option Symbol: PTPI
New Symbol: PTPI1
Date: 12/01/2022

Petros Pharmaceuticals, Inc. (PTPI) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each PTPI Common Shares will be converted into the right to receive 0.1 (New) Petros Pharmaceuticals, Inc. Common Share. The reverse stock split will become effective before the market open on December 1, 2022.

Contract Adjustment

Effective Date: December 1, 2022

Option Symbol: PTPI changes to PTPI1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Petros Pharmaceuticals, Inc. (PTPI) Common Shares

CUSIP: PTPI (New): 71678J209

Pricing

The underlying price for PTPI1 will be determined as follows:

$$\text{PTPI1} = 0.10 (\text{PTPI})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.