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#51318

Date: November 08, 2022

Subject: Versus Systems Inc. - Reverse Split
Option Symbol: VS
New Symbol: VS1
Date: 11/09/2022

Versus Systems Inc. (VS) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each VS Common Share will be converted into the right to receive approximately 0.066666667 (New) Versus Systems Inc. Common Shares. The reverse stock split will become effective before the market open on November 9, 2022. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: November 9, 2022

Option Symbol: VS changes to VS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 7 (New) Versus Systems Inc. (VS) Common Shares

CUSIP: VS (New): 92535P881

Pricing

The underlying price for VS1 will be determined as follows:

$$VS1 = 0.07 (VS)$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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