



**THE FOUNDATION
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#51309

Date: November 07, 2022

Subject: Akerna Corporation – Reverse Split
Option Symbol: KERN
New Symbol: KERN1
Date: 11/08/2022

Akerna Corporation (KERN) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each KERN Common Share will be converted into the right to receive 0.05 (New) Akerna Corporation Common Shares. The reverse stock split will become effective before the market open on November 8, 2022.

Contract Adjustment

Effective Date: November 8, 2022

Option Symbol: KERN changes to KERN1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Akerna Corporation (KERN) Common Shares

CUSIP: KERN (New): 00973W300

Pricing

The underlying price for KERN1 will be determined as follows:

$$\text{KERN1} = 0.05 (\text{KERN})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.