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#51244

**Date:** October 27, 2022

**Subject:** Ensysce Biosciences, Inc. - Reverse Split  
Option Symbol: ENSC  
New Symbol: ENSC1  
Date: 10/28/2022

Ensysce Biosciences, Inc. (ENSC) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each ENSC Common Share will be converted into the right to receive 0.05 (New) Ensysce Biosciences, Inc. Common Shares. The reverse stock split will become effective before the market open on October 28, 2022.

**Contract Adjustment**

**Effective Date:** October 28, 2022

**Option Symbol:** ENSC changes to ENSC1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 5 (New) Ensysce Biosciences, Inc. (ENSC) Common Shares

**CUSIP:** ENSC (New): 293602207

**Pricing**

The underlying price for ENSC1 will be determined as follows:

$$\text{ENSC1} = 0.05 (\text{ENSC})$$

**Disclaimer**

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).