



**THE FOUNDATION
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#51172

Date: October 17, 2022

Subject: Agrify Corporation – Reverse Split
Option Symbol: AGFY
New Symbol: AGFY1
Date: 10/18/2022

Agrify Corporation (AGFY) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each AGFY Common Share will be converted into the right to receive 0.10 (New) Agrify Corporation Common Shares. The reverse stock split will become effective before the market open on October 18, 2022.

Contract Adjustment

Effective Date: October 18, 2022

Option Symbol: AGFY changes to AGFY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Agrify Corporation (AGFY) Common Shares

CUSIP: AGFY (New): 00853E206

Pricing

The underlying price for AGFY1 will be determined as follows:

$$\text{AGFY1} = 0.10 (\text{AGFY})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.