



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51168

Date: October 14, 2022

Subject: iPath Shiller CAPE ETN – Maturity/Cash Settlement/Acceleration of Expirations
Option Symbol: CAPD
Date: 10/14/22

Barclays Bank PLC announced that the iPath Shiller CAPE ETN (CAPD) will mature on October 12, 2022 (the "maturity date"). CAPD was suspended from trading on the New York Stock Exchange before the open on October 12, 2022. On the maturity date, Barclays will pay to holders a cash payment per ETN equal to the closing indicative value on October 4, 2022, the final valuation date. As of October 14, 2022, each CAPD share will be converted into the right to receive the Maturity Amount.

The Maturity Amount has been determined to be \$19.4339 per CAPD share.

Contract Adjustment

The option symbol CAPD will not change.

DATE: October 14, 2022

**NEW DELIVERABLE
PER CONTRACT:** \$1,943.39 Cash (\$19.4339 x 100)

Settlement in CAPD options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of iPath Shiller CAPE ETN options whose expiration dates are after 10-21-2022 will have their expiration dates advanced to 10-21-2022. Expiration dates occurring before 10-21-2022 (e.g., Flex options) will remain unchanged.

All iPath Shiller CAPE ETN options will utilize a \$.01 exercise threshold.

Option Symbol: CAPD
Existing Expiration: All months
New expiration date: 10-21-2022

Existing American-style iPath Shiller CAPE ETN options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.