



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#51136**

**TO: ALL CLEARING MEMBERS**

**DATE: 10/6/2022**

**SUBJECT: RBH / CPM PRODUCT AND CLASS GROUP UPDATES**

Changes to be implemented:

Product Group 500 – S&P 500 Volatility Indexes

- ☐ Move Class Group 00499 (MIAX SPIKES VOLATILITY INDEX) into Product Group 500
  - ☐ Products in Class Group 00499 include:
    - ☐ SPIKE (SPIKES Options)
    - ☐ SPK (SPIKES Futures)

Add Product Group 497 with Class Group 00497

- ☐ Class Group 00497 will include
  - ☐ SPKX (ConvexityShares 1x SPIKES Futures ETF and Options)
  - ☐ SPKY (ConvexityShares 1.5x SPIKES Futures ETF and Options)

Product Group 500 and 497 market moves will be +/-20% for Customer Portfolio Margins and +/-15% for market maker and firm accounts in Risk Based Haircuts. Product Group 500 will have 90% offset between gains and losses of class groups 00500 and 00499. Product Group 497 will include only class group 00497.

These updates are planned for implementation on Friday 10/7/2022.

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email [memberservices@theoocc.com](mailto:memberservices@theoocc.com) or [pricingandmargins@theoocc.com](mailto:pricingandmargins@theoocc.com).