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#51118

Date: October 03, 2022

Subject: ABB Ltd. – Distribution
Option Symbols: ABB/2ABB
New Symbols: ABB1/2ABB1
Date: 10/03/2022
*** Update ***

ABB Ltd. (ABB) has announced a distribution of (New) Accelleron Industries Ltd. (“SpinCo”) American Depositary Shares. The distribution ratio is 0.05 of a SpinCo American Depositary Share for each ABB ADS held. The record date is October 4, 2022; the payable date is October 11, 2022. The NYSE has set October 3, 2022, as the ex-distribution date for this distribution.

Accelleron Industries Ltd. American Depositary Shares began trading on an over-the-counter market on October 3, 2022 under the trading symbol “ACLLY”.

Contract Adjustment

Effective Date: October 3, 2022

Option Symbols: ABB changes to ABB1
2ABB changes to 2ABB1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 30.00 yields \$3,000)

New Deliverable Per Contract:
1) 100 ABB Ltd. (ABB) American Depositary Shares (no longer subject to delayed settlement)
2) 5 (New) Accelleron Industries Ltd. (ACLLY) American Depositary Shares (no longer subject to delayed settlement)

Settlement Allocation: ABB: 95%
ACLLY: 5%

CUSIPs: ABB: 000375204
(New) ACLLY: 00449R109

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for ABB1/2ABB1 will be determined as follows:

$$ABB1 = ABB + 0.05 (ACLLY)$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.