



**THE FOUNDATION
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#51107

Date: September 30, 2022

Subject: Xperi Holding Corporation – Distribution and Name/Symbol/ CUSIP
Change
Option Symbol: XPER
New Symbol: ADEA1
Date: 10/03/2022
*** Update ***

Contract Adjustment

Effective Date: October 3, 2022

Option Symbol: XPER changes to ADEA1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 15 yields \$1,500.00)

New Deliverable Per Contract:
1) 100 (New) Adeia Inc. (ADEA) Common Shares
2) 40 (New) Xperi Inc. (XPER) Common Shares

Settlement Allocation:
ADEA: 65%
(New) XPER: 35%

CUSIPs:
ADEA: **00676P107**
(New) XPER: 98423J101

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for ADEA1 will be determined as follows:

$$\text{ADEA1} = \text{ADEA} + 0.4 (\text{XPER})$$

Background

Xperi Holding Corporation (XPER) has announced a distribution of (New) Xperi Inc. Common Shares. The distribution ratio is 0.4 of a (New) Xperi Inc. Common Share for each existing XPER share held. The record date is September 21, 2022; the payable date is October 1, 2022. The NASDAQ has set October 3, 2022, as the ex-distribution date for this distribution.

At the time of the distribution, Xperi Holding Corporation will change its name, trading symbol, and CUSIP to Adeia Inc. (ADEA), CUSIP 00676P107.

(New) Xperi Inc. Common Shares began trading on a when issued basis on September 20, 2022 on the NYSE under the trading symbol "XPER WI".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.