



**THE FOUNDATION
FOR SECURE
MARKETS**

#51074

Date: September 23, 2022

Subject: iPath Shiller CAPE ETN – Anticipated Maturity/Anticipated Cash Settlement
Option Symbol: CAPD
Date: ???

Barclays Bank PLC announced that the iPath Shiller CAPE ETN (CAPD) will mature on October 12, 2022 (the "maturity date"). CAPD will be suspended from trading on the New York Stock Exchange before the open on October 12, 2022. On the maturity date, Barclays will pay to holders a cash payment per ETN equal to the closing indicative value on October 4, 2022, the final valuation date.

Contract Adjustment

The option symbol CAPD will not change.

Date: Anticipated to occur on or about October 12, 2022.

New Deliverable Per Contract: 100 x the cash amount equal to the net asset value of the iPath Shiller CAPE ETN (CAPD), less any applicable transactions costs, pursuant to the maturity

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

Settlement: CAPD exercise and assignment activity will be subject to delayed settlement, effective October 12, 2022, until the amount of cash paid per CAPD share in the maturity is determined.

Once the final cash amount to be included in the CAPD deliverable is determined, settlement in the CAPD options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.