



Date: September 22, 2022

Subject: ironSource Ltd. - Anticipated Adjustment
Option Symbols: IS/2IS
New Symbols: U1/2U1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated.
Contract adjustment is anticipated to occur in the fourth quarter of 2022.

Option Symbols: IS changes to U1
2IS changes to 2U1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 5 yields \$500.00)

New Deliverable Per Contract: 11 Unity Software Inc. (U) Common Shares, subject to adjustment due to Israeli withholding tax, if any

CUSIP: U: 91332U101

Pricing

The underlying price for U1 will be determined as follows, if the terms are unchanged:

$$U1 = 0.11 (U)$$

Delayed Settlement

OCC will delay settlement of the U1/2U1 deliverable until the final merger consideration is determined.

Background

On October 7, 2022, Shareholders of ironSource Ltd. (IS) will vote concerning the proposed merger with Unity Software Inc. (U). If the merger is approved and consummated, each existing IS Class A Common Share will be converted into the right to receive 0.1089 U Common Shares, subject to adjustment due to Israeli withholding tax, if any. Fractional U shares will be rounded to the nearest whole share.

NOTE: IS, with the assistance of Unity, has submitted an application for a ruling from the Israeli Tax Authority confirming that the exchange of IS ordinary shares for the merger consideration is a tax-free reorganization, and as such, that no withholding is required, all subject to the conditions to be detailed in such ruling. No assurance can be given that the tax ruling will be obtained before the closing, or at all, or that, if obtained, such tax ruling will fully exempt holders of IS ordinary shares from Israeli tax withholding on the receipt of merger consideration. Investors are referred to the IS/U Proxy Statement/Prospectus dated September 8, 2022 for a complete discussion of relevant tax considerations. The deliverable of adjusted U1/2U1 options will be based on the merger consideration net of applicable withholding taxes, if any.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.