



Date: September 20, 2022

Subject: Adjusted Tyme Technologies, Inc. – Determination of Deliverable
Adjusted Option Symbol: SYRS1

Adjusted Tyme Technologies, Inc. options were adjusted on September 19, 2022 (See OCC Information Memo #51039). The new deliverable became 1) A number of Syros Pharmaceuticals, Inc. (SYRS) Common Shares equal to the exchange ratio as described in the TYME/SYRS Joint Proxy Statement/Prospectus dated August 8, 2022 (“Proxy”) x 100, and 2) Cash in lieu of fractional SYRS shares, if any. Settlement of the SYRS and cash components of SYRS1 options exercise/assignment activity were subject to delayed settlement.

OCC has been informed that the final exchange ratio is 0.04382 SYRS shares per TYME share held.

OCC has not yet been informed of a price to be used in determining cash in lieu of fractional shares.

Now that the final exchange ratio has been determined, OCC will require Put exercisers and Call assignees, during the period of September 19, 2022 through September 20, 2022, to deliver the appropriate number of SYRS shares.

Terms of the SYRS1 options are as follows:

New Deliverable

Per Contract:

- 1) 4 Syros Pharmaceuticals, Inc. (SYRS) Common Shares
- 3) Cash in lieu of 0.382 fractional SYRS shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Strike Prices: Unchanged

CUSIP: SYRS: 87184Q206

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The SYRS component of SYRS1 exercise/assignment activity, which was delayed on September 19, 2022, will settle through National Security Clearing Corporation (NSCC). OCC will continue to delay the cash portion of the SYRS1 deliverable until the cash in lieu amount is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Pricing

Until the cash in lieu amount is determined, underlying price for SYRS1 options will be determined as follows:

$$\text{SYRS1} = 0.04382 (\text{SYRS})$$

For example, if SYRS closes at 6.19, the SYRS1 prices would be calculated as follows:

$$\text{SYRS1} = 0.04382 (6.19) = 0.27$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.