



**THE FOUNDATION
FOR SECURE
MARKETS**

#51052

Date: September 20, 2022

Subject: Adjusted Laureate Education, Inc. - Further Adjustment
Adjusted Option Symbol: LAUR1
Date: 09/27/2022

Adjusted Laureate Education, Inc. options (adjusted symbol LAUR1) were adjusted on November 1, 2021 and December 13, 2021 (See OCC Information Memos #49436 and #49703). The deliverable became 1) 100 Laureate Education, Inc. (LAUR) Class A Common Shares, and 2) \$759.00 Cash.

Laureate Education, Inc. (LAUR) has announced a Partial Liquidating Distribution of \$0.83 per LAUR Common Share. The record date is September 28, 2022; the payable date is October 12, 2022. The ex-distribution date for this distribution will be September 27, 2022.

Adjusted LAUR1 options must be further adjusted to reflect the Partial Liquidating Distribution as described below.

Options Contract Adjustment

Effective Date: September 27, 2022

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: LAUR1 remains LAUR1

Deliverable Per Contract: 1) 100 Laureate Education, Inc. (LAUR) Class A Common Shares
2) \$842.00 Cash (\$759.00 + \$83.00 (\$0.83 x 100))

CUSIP: 518613203

Pricing

The underlying price for LAUR1 will be determined as follows:

$$\text{LAUR1} = \text{LAUR} + 8.42$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.