



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#51025

**Date:** September 14, 2022

**Subject:** CatchMark Timber Trust, Inc. – Contract Adjustment  
Option Symbol: CTT  
New Symbol: PCH1  
Date: 09/15/2022

**Contract Adjustment**

**Date:** September 15, 2022

**Option Symbol:** CTT changes to PCH1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 10 yields \$1,000.00)

**New Deliverable Per Contract:** 23 PotlatchDeltic Corporation (PCH) Common Shares

**CUSIP:** PCH: 737630103

**Pricing**

The underlying price for PCH1 will be determined as follows:

$$\text{PCH1} = 0.23 (\text{PCH})$$

**Background**

On September 13, 2022, Shareholders of CatchMark Timber Trust, Inc. (CTT) voted concerning the proposed merger with PotlatchDeltic Corporation (PCH). The merger was approved and subsequently consummated on September 14, 2022. As a result, each existing CTT Class A Common Share will be converted into the right to receive 0.23 PCH Common Shares.

**Disclaimer**

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information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).