



**THE FOUNDATION
FOR SECURE
MARKETS**

#50966

Date: August 31, 2022

Subject: ShiftPixy, Inc. - Reverse Split
Option Symbol: PIXY
New Symbol: PIXY1
Date: 9/1/22

ShiftPixy, Inc. (PIXY) has announced a 1-for-100 reverse stock split. As a result of the reverse stock split, each PIXY Common Share will be converted into the right to receive 0.01 (New) ShiftPixy, Inc. Common Shares. The reverse stock split will become effective before the market open on September 1, 2022.

Contract Adjustment

Effective Date: September 1, 2022

Option Symbol: PIXY changes to PIXY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1 (New) ShiftPixy, Inc. (PIXY) Common Shares

CUSIP: PIXY (New): 82452L302

Pricing

The underlying price for PIXY1 will be determined as follows:

$$\text{PIXY1} = 0.01 (\text{PIXY})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theoocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoocc.com.