



**THE FOUNDATION
FOR SECURE
MARKETS**

#50959

Date: August 30, 2022

Subject: Holiday Processing – September 5, 2022

CME will be open for trading for certain products on Monday, September 5, 2022. All trades will be processed with a trade date of September 6, 2022. Since September 5, 2022 is an OCC holiday and a U.S. bank holiday, OCC will process a holiday margin increase on accounts holding CME positions on Friday, September 2, 2022. To cover potential market moves for those products open for trading, the holiday margin call will result in an increase in collateral requirements in accounts with open positions on these exchanges equal to 10% of the risk charges for applicable products. For segregated futures accounts, the margin call is the amount by which (i) the Daily Net Margin requirement plus 10% of the sum of expected shortfall and stress test risk for applicable products exceeds (ii) the SPAN requirement.

Please note that this increase is not reflected on the Account Summary By CMO Report or the Cash Settlement Breakdown Report. Firms drafted as a result of the holiday margin increase will be notified Friday morning. Clearing Members are responsible for requesting cash back via ENCORE after depositing alternative forms of collateral.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.