



**THE FOUNDATION
FOR SECURE
MARKETS**

#50932

Date: August 25, 2022

Subject: iShares Evolved U.S. Healthcare Staples ETF – Liquidation/Cash
Settlement/Acceleration of Expirations
Option Symbol: IEHS
Date: 08/25/2022

On June 17, 2022, BlackRock, Inc. announced that it will terminate and subsequently liquidate the iShares Evolved U.S. Healthcare Staples ETF (IEHS). The fund ceased trading after market close on August 22, 2022. Proceeds of the liquidation are currently scheduled to be sent to shareholders on August 25, 2022.

The per share liquidation amount has been determined to be \$41.392925 cash per IEHS share.

Contract Adjustment

The option symbol IEHS will not change.

Date: August 25, 2022

New Deliverable
Per Contract: \$4,139.29 Cash ($\41.392925×100)

IEHS options, which were subject to delayed settlement from August 23, 2022 through August 24, 2022, are no longer subject to delayed settlement, effective August 25, 2022.

Settlement in the IEHS options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of iShares Evolved U.S. Healthcare Staples ETF options whose expiration dates are after 9-16-2022 will have their expiration dates advanced to 9-16-2022. Expiration dates occurring before 9-16-2022 (e.g., Flex options) will remain unchanged.

All iShares Evolved U.S. Healthcare Staples ETF options will utilize a \$.01 exercise threshold.

Option Symbol: IEHS
Existing Expiration: All months

New expiration date: 9-16-2022

Existing American-style iShares Evolved U.S. Healthcare Staples ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.