



**THE FOUNDATION
FOR SECURE
MARKETS**

#50894

Date: August 18, 2022

Subject: MKS11 Options - Expiration Pricing Consideration

MKS11 (adjusted Atotech Limited options) will be subject to special pricing consideration in expiration processing on August 19, 2022. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of MKS11 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

MKS11

MKS11 options are adjusted Atotech Limited options, adjusted August 17, 2022 (see OCC Information Memo #50879). The deliverable of MKS11 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 5 MKS Instruments, Inc. (MKS) Common Shares
- 2) Cash in lieu of 0.52 fractional MKS Common Shares
- 3) \$1,620.00 cash (\$16.20 x 100)

As of August 18, 2022, the MKS Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating an MKS11 price for use in expiration processing, OCC will use the following formula:

$$\text{MKS11} = 0.0552 (\text{MKS}) + 16.20$$

For example, if MKS closes at 110.30, the MKS11 price would be:

$$\text{MKS11} = 0.0552 (110.30) + 16.20 = 22.29$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the merger.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.