



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#50865**

**Date:** August 12, 2022

**Subject:** FAST Acquisition Corporation – Redemption/Cash Settlement  
Option Symbol: FST  
Date: 08/26/2022

On August 10, 2022, FAST Acquisition Corporation (FST) announced it will redeem all its outstanding Class A Common Shares, effective as of the close of business on August 26, 2022. FST shares will be suspended from trading on the New York Stock Exchange before the open on August 26, 2022.

As of August 26, 2022, FST shares will be cancelled and will represent only the right to receive the per share redemption amount, which is expected to be approximately \$10.02 per FST share.

#### **Contract Adjustment**

**The option symbol FST will not change**

**Date:** August 26, 2022

**New Deliverable  
Per Contract:** Approximately \$1,002.00 Cash (\$10.02 x 100)

**Settlement:** FST options will be subject to delayed settlement effective August 26, 2022, until the final redemption amount is determined.

Once the final redemption amount is determined settlement in FST options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

#### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).