



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#50776

**Date:** July 25, 2022

**Subject:** Exela Technologies, Inc. - Reverse Split  
Option Symbol: XELA  
New Symbol: XELA1  
Date: 7/26/22

Exela Technologies, Inc. (XELA) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each XELA Common Share will be converted into the right to receive 0.05 (New) Exela Technologies, Inc. Common Shares. The reverse stock split will become effective before the market open on July 26, 2022.

**Contract Adjustment**

**Effective Date:** July 26, 2022

**Option Symbol:** XELA changes to XELA1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 5 (New) Exela Technologies, Inc. (XELA) Common Shares

**CUSIP:** XELA (New): 30162V706

**Pricing**

The underlying price for XELA1 will be determined as follows:

$$\text{XELA1} = 0.05 (\text{XELA})$$

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all

information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).