



**THE FOUNDATION
FOR SECURE
MARKETS**

#50765

Date: July 22, 2022

Subject: Great Panther Mining Limited - Reverse Split
Option Symbol: GPL
New Symbol: GPL1
Date: 7/25/22

Great Panther Mining Limited (GPL) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each GPL Common Share will be converted into the right to receive 0.10 (New) Great Panther Mining Limited Common Shares. The reverse stock split will become effective before the market open on July 25, 2022.

Contract Adjustment

Effective Date: July 25, 2022

Option Symbol: GPL changes to GPL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Great Panther Mining Limited (GPL) Common Shares

CUSIP: GPL (New): 39115V309

Pricing

The underlying price for GPL1 will be determined as follows:

$$\text{GPL1} = 0.10 \text{ (GPL)}$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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