



**THE FOUNDATION
FOR SECURE
MARKETS**

#50705

Date: July 08, 2022

Subject: ETFMG Real Estate Tech ETF – Anticipated Liquidation/Anticipated
Cash Settlement
Option Symbol: HHH
Date: ???

On June 28, 2022, ETF Managers Group, LLC announced that it will terminate and subsequently liquidate the ETFMG Real Estate Tech ETF (HHH). HHH will cease trading on the New York Stock Exchange and no longer accept creation or redemption orders after the market close on July 15, 2022. Proceeds of the liquidation are currently scheduled to be sent to shareholders on or about July 20, 2022.

Contract Adjustment

The option symbol HHH will not change.

Date: Anticipated to occur on or about July 20, 2022

**New Deliverable
Per Contract:** 100 x the cash proceeds amount paid per HHH share, less any applicable transactions costs, pursuant to the liquidation

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

Settlement: HHH exercise and assignment activity will be subject to delayed settlement, effective July 18, 2022, until the cash proceeds amount paid per HHH share pursuant to the liquidation is determined

Once the final cash amount to be included in the HHH deliverable is determined, settlement in the HHH options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC

By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.