



**THE FOUNDATION
FOR SECURE
MARKETS**

#50673

Date: July 01, 2022

Subject: Oasis Petroleum Inc. - Cash Distribution
Option Symbol: OAS
New Option Symbol: OAS1
Date: 07/01/2022
* * * Update * * *

Oasis Petroleum Inc. (OAS) has announced a Special Cash Dividend of \$15.00 per OAS Common Share. The record date is June 29, 2022; the payable date is July 8, 2022. The ex-distribution date for this distribution is July 1, 2022. **The payable date and the ex-distribution date were contingent on the consummation of the OAS merger with Whiting Petroleum Corporation (WLL). The OAS/WLL merger closed before the open on July 1, 2022, and the dividend was finalized.**

Options Contract Adjustment

Effective Date: July 1, 2022

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: OAS changes to OAS1

Deliverable Per Contract:
1) 100 Oasis Petroleum Inc. (OAS) Common Shares
2) \$1,500.00 Cash (100 x \$15.00)

CUSIP: 674215207

Pricing

The underlying price for OAS1 will be determined as follows:

$$\text{OAS1} = \text{OAS} + 15.00$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.