



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#50655

**Date:** June 28, 2022

**Subject:** UTStarcom Holdings Corporation - Reverse Split  
Option Symbol: UTSI  
New Symbol: UTSI1  
Date: 6/29/22

UTStarcom Holdings Corporation (UTSI) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each UTSI Ordinary Share will be converted into the right to receive 0.25 (New) UTStarcom Holdings Corporation Ordinary Shares. The reverse stock split will become effective before the market open on June 29, 2022.

#### Contract Adjustment

**Effective Date:** June 29, 2022

**Option Symbol:** UTSI changes to UTSI1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 25 (New) UTStarcom Holdings Corporation (UTSI) Ordinary Shares

**CUSIP:** UTSI (New): G9310A122

#### Pricing

The underlying price for UTSI1 will be determined as follows:

$$\text{UTSI1} = 0.25 (\text{UTSI})$$

#### Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all

information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).