



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#50642

**Date:** June 24, 2022

**Subject:** Adjusted W.R. Berkley Corporation - Further Adjustment  
Adjusted Option Symbol: WRB1  
Date: 06/24/2022  
\* \* \* Correction \* \* \*

Adjusted W. R. Berkley Corporation (WRB) options were adjusted on March 24, 2022 (See OCC Information Memo #50146). The new deliverable became 150 W.R. Berkley Corporation (WRB) Common Shares.

W.R. Berkley Corporation (WRB) has announced a Special Cash Dividend of \$0.50 per WRB Common Share. The record date is June 27, 2022; payable date is July 7, 2022. The ex-distribution date for this distribution will be June 24, 2022.

Adjusted WRB1 options must be further adjusted to reflect the Special Cash Dividend as described below.

**Options Contract Adjustment**

**Effective Date:** June 24, 2022

**New Multiplier:** 150 (e.g., for premium extensions a premium of 1.50 equals \$225.00; a strike of 65.00 yields \$9,750.00).

**Contract Multiplier:** 1

**Strike Prices:** No Change

**Option Symbol:** WRB1 remains WRB1

**Deliverable Per Contract:**  
1) 150 W.R. Berkley Corporation (WRB) Common Shares  
2) \$75.00 Cash (150 x \$0.50)

**CUSIP:** 084423102

**Pricing**

The underlying price for WRB1 will be determined as follows:

$$\text{WRB1} = \frac{1.50 (\text{WRB}) + 0.75}{1.50}$$

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).