



**THE FOUNDATION
FOR SECURE
MARKETS**

#50633

Date: June 22, 2022

Subject: Encompass Health Corporation – Distribution
Option Symbol: EHC
New Symbol: EHC1
Date: 07/01/2022
*** Revised ***

Contract Adjustment

Effective Date: July 1, 2022

Option Symbol: EHC changes to EHC1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 56 yields \$5,600.00)

New Deliverable Per Contract:

- 1) 100 Encompass Health Corporation (EHC) Common Shares
- 2) 50 (New) Enhabit, Inc. (EHAB) Common Shares

Settlement Allocation: EHC: TBD
EHAB: TBD

CUSIPs: EHC: 29261A100
EHAB: 29332G102

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for EHC1 will be determined as follows:

$$\text{EHC1} = \text{EHC} + 0.5 (\text{EHAB})$$

Background

Encompass Health Corporation (EHC) has announced a distribution of (New) Enhabit, Inc. (EHAB) Common Shares. The distribution ratio is 0.5 of a EHAB share for each EHC share held. The record date is June 24, 2022; the payable date is July 1, 2022. **The NYSE has set July 1, 2022, as the ex-distribution date for this distribution.**

Enhabit, Inc. Common Shares will begin trading on a when issued basis on June 23, 2022 on the NYSE under the trading symbol "EHAB WI".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.