



**THE FOUNDATION
FOR SECURE
MARKETS**

#50628

Date: June 22, 2022

Subject: The NextGen Trend and Defend ETF – Anticipated
Liquidation/Anticipated Cash Settlement
Option Symbol: TRDF
Date: ???

On June 21, 2022, Collaborative Investment Series Trust announced that it will terminate and subsequently liquidate the The NextGen Trend and Defend ETF (TRDF). The funds last day of trading on the CBOE BZX Exchange, Inc. (the “Exchange”) will be June 23, 2022.

Shareholders may sell their TRDF holdings on the Exchange until market close on June 23, 2022. Shareholders who do not sell their TRDF shares before market close on June 23, 2022 will receive cash equal to the amount of the net asset value of their shares, which will include any capital gains and dividends, on or about June 29, 2022.

Contract Adjustment

The option symbol TRDF will not change.

Date: Anticipated to occur on or about June 29, 2022

**New Deliverable
Per Contract:** 100 x the Net Asset Value of The NextGen Trend and Defend ETF (TRDF)
less any applicable transactions costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case by case basis.

Settlement: TRDF exercise and assignment activity will be subject to delayed settlement, effective June 24, 2022, until the per share liquidation amount is determined.

Once the final amount is determined, settlement in the TRDF options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all

information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.