THE FOUNDATION FOR SECURE MARKETS

#50618

Date: June 21, 2022

Subject: SPY OPTIONS – Flex Position Consolidations
Option Symbol: 1SPY
Effective Date: 6/22/22

The Options Clearing Corporation (OCC) will consolidate certain SPY OPTIONS flex series from 1SPY to SPY as indicated below. OCC will consolidate these series to be effective at the opening of business on June 22, 2022.

Effective: June 22, 2022

Name	Old Symbol	New Symbol	Series
SPY OPTIONS	1SPY	SPY	P 7/15/2022 400
SPY OPTIONS	1SPY	SPY	C 7/15/2022 400
SPY OPTIONS	1SPY	SPY	P 7/15/2022 200
SPY OPTIONS	1SPY	SPY	C 7/15/2022 200

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com.

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.