



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#50613**

**Date:** June 17, 2022

**Subject:** Adjusted BioNTech SE - Cash Distribution Settlement  
Adjusted Option Symbol: BNTX1

BioNTech SE options were adjusted on June 2, 2022 (See OCC Information Memo #50522). The new deliverable became 1) 100 BioNTech SE (BNTX) American Depositary Shares, and 2) Approximately \$153.42 Cash. Only settlement of the cash portion of BNTX1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final net special dividend amount is \$1.549832 (\$2.1322 gross dividend less \$0.02 dividend fee, less \$0.562368 German withholding tax) per BNTX share held.

Now that the net dividend amount has been determined, OCC will require Put exercisers and Call assignees, during the period of June 2, 2022 through June 17, 2022 to deliver the appropriate cash amount.

Terms of the BNTX1 options are as follows:

**New Deliverable**

**Per Contract:** 1) 100 BioNTech SE (BNTX) American Depositary Shares  
2) \$154.98 Cash (100 x \$1.549832)

**Strike Prices:** Unchanged

**CUSIP:** 09075V102

**Multiplier:** 100 (i.e., a premium of 1.50 yields \$150)

**Settlement**

The BNTX component of BNTX1 exercise/assignment activity from June 2, 2022 through June 16, 2022, has settled through National Security Clearing Corporation (NSCC). The \$154.98 cash amount will be settled by OCC.

**Pricing**

The underlying price for BNTX1 will be determined as follows:

$$\text{BNTX1} = \text{BNTX} + 1.5498$$

For example, if BNTX closes at 129.15, the BNTX1 price would be calculated as follows:

$$\text{BNTX1} = 129.15 + 1.5498 = 130.70$$

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).