



**THE FOUNDATION
FOR SECURE
MARKETS**

#50587

Date: June 14, 2022

Subject: Adjusted Boqii Holding Limited – Cash In Lieu Settlement
Adjusted Option Symbol: BQ1

Adjusted Boqii Holding Limited options were adjusted on June 3, 2022 (See OCC Information Memo #50528).

The new deliverable became 1) 16 Boqii Holding Limited (BQ) American Depositary Shares, 2) Cash in lieu, if any, of approximately 0.6667 fractional BQ Shares. Only settlement of the cash portion of BQ1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that cash was paid in lieu of fractional shares and that a price of \$1.85 per whole BQ share will be used to determine the cash in lieu amount at a rate of 0.666667. Accordingly, the cash in lieu amount is:

$$0.666667 \times \$1.85 = \$1.23 \text{ per BQ1 Contract}$$

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of June 3, 2022 through June 14, 2022, to deliver the appropriate cash amount.

The cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Terms of the BQ1 options are as follows:

New Deliverable

Per Contract: 1) 16 Boqii Holding Limited (BQ) American Depositary Shares
2) \$1.23 Cash

Strike Prices: Unchanged

CUSIP: BQ: 09950L203

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The BQ component of BQ1 exercise/assignment activity from June 3, 2022 through June 13, 2022, has settled through National Security Clearing Corporation (NSCC). The \$1.23 cash amount will be settled by OCC.

Pricing

The underlying price for BQ1 will be determined as follows:

$$\text{BQ1} = 0.16 (\text{BQ}) + 0.0123$$

For example, if BQ closes at 1.53, the BQ1 price would be calculated as follows:

$$\text{BQ1} = 0.16 (1.53) + 0.0123 = 0.26$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.