



**THE FOUNDATION
FOR SECURE
MARKETS**

#50585

Date: June 14, 2022

Subject: Neptune Wellness Solutions Inc. - Reverse Split/Determination of Deliverable
Option Symbol: NEPT
New Symbol: NEPT1
Date: 06/13/2022
* * * Update * * *

Neptune Wellness Solutions Inc. (NEPT) has announced a 1-for-35 reverse stock split. As a result of the reverse stock split, each NEPT Ordinary Share will be converted into the right to receive approximately 0.028571 (New) Neptune Wellness Solutions Inc. Ordinary Shares. The reverse stock split became effective before the market open on June 13, 2022. **Fractional shares will be dropped.**

Contract Adjustment

Effective Date: June 13, 2022

Option Symbol: NEPT changes to NEPT1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 2 Neptune Wellness Solutions Inc. (NEPT) Ordinary Shares

CUSIP: NEPT: 64079L204

Pricing

The underlying price for NEPT1 will be determined as follows:

$$\text{NEPT1} = 0.02 (\text{NEPT})$$

Settlement

The NEPT component of NEPT1 exercise/assignment activity, which was subject to delayed settlement on June 13, 2022, will now settle through National Security Clearing Corporation (NSCC).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.