



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#50574**

**Date:** June 10, 2022

**Subject:** RISE Education Cayman Ltd - Reverse Split and Name/Symbol/CUSIP Change  
Option Symbol: REDU  
New Symbol: NAAS1  
Date: 6/13/22

RISE Education Cayman Ltd (REDU) has announced a 1-for-5 reverse stock split and a name, symbol, and CUSIP change. As a result of the reverse stock split and underlying changes, each REDU American Depositary Share will be converted into the right to receive 0.20 (New) NaaS Technology Inc.(NAAS) American Depositary Shares. The reverse stock split and underlying changes will become effective before the market open on June 13, 2022.

**Contract Adjustment**

**Effective Date:** June 13, 2022

**Option Symbol:** REDU changes to NAAS1

**Contract  
Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable  
Per Contract:** 20 (New) NaaS Technology Inc.(NAAS) American Depositary Shares

**CUSIP:** NAAS (New): 62955X102

**Pricing**

The underlying price for NAAS1 will be determined as follows:

$$\text{NAAS1} = 0.20 (\text{NAAS})$$

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).