



**THE FOUNDATION
FOR SECURE
MARKETS**

#50573

Date: June 10, 2022

Subject: Cash Settled ETF FLEX – External Testing

NYSE AMEX intends to launch a new type of flexibly structured option product on certain ETFs that will settle in cash.

Once these cash settled flexibly structured options are eligible for trading, they will be identified using the following prefixes:

- “3” for PM settled American FLEX Options
- “4” for PM settled European FLEX Options

OCC will conduct external testing starting on Tuesday, June 21st and will end on Friday, June 24th.

Clearing Members interested in testing with OCC can submit an on-line testing request form via the following screens:

- ☐ OCC website (www.theocc.com) on the ‘Clearing & Services / Certification Testing Services’ menus
- ☐ Link directly from the following: <http://www.theocc.com/clearing/certification-testing/default.jsp>

OCC requires a minimum 1-week lead time for all testing requests in order to confirm system and resource availability as well as to complete any pre-test verifications.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.