



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#50553**

**Date:** June 08, 2022

**Subject:** Impact Shares MSCI Global Climate Select ETF – Anticipated  
Liquidation/Anticipated Cash Settlement  
Option Symbol: NTZO  
Date: ???

On June 6, 2022, Impact Shares Trust I announced that it will terminate and subsequently liquidate the Impact Shares MSCI Global Climate Select ETF (NTZO). The fund's last trading day will be Tuesday, June 21, 2022, and NTZO shares will be suspended on the New York Stock Exchange before the open on Wednesday, June 22, 2022.

The fund is expected to liquidate at the close of business on or about June 24, 2022 (the "Liquidation Date"). Any person holding NTZO shares as of the Liquidation Date will receive a cash distribution equal to the net asset value of their shares as of that date.

#### **Contract Adjustment**

The option symbol NTZO will not change.

**Date:** Anticipated to occur on or about June 24, 2022

**New Deliverable  
Per Contract:** 100 x the Net Asset Value of the Impact Shares MSCI Global Climate Select  
ETF (NTZO), less any applicable transactions costs, pursuant to the  
liquidation

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case by case basis.

**Settlement:** NTZO exercise and assignment activity will be subject to delayed settlement, effective June 22, 2022, until the per share liquidation amount is determined.

Once the final amount is determined, settlement in the NTZO options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).