



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#50517

**Date:** June 01, 2022

**Subject:** TriState Capital Holdings, Inc. – Contract Adjustment  
Option Symbol: 06/01/22 – TSC remains TSC  
06/02/22 – TSC becomes RJF2  
**Date:** 06/01/2022

**Contract Adjustment**

**Date:** June 1, 2022

**Option Symbol:** 06/01/22 – TSC remains TSC (with adjusted deliverable described below)  
06/02/22 – TSC changes to RJF2

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 30 yields \$3,000.00)

**New Deliverable Per Contract:**  
1) 25 Raymond James Financial, Inc. (RJF) Common Shares  
2) \$600.00 cash (\$6.00 x 100)

**CUSIP:** RJF: 754730109

**Pricing**

The underlying price for RJF2 will be determined as follows:

$$\text{RJF2} = 0.25 (\text{RJF}) + 6.00$$

**Background**

On February 28, 2022, Shareholders of TriState Capital Holdings, Inc. (TSC) voted concerning the proposed merger with Raymond James Financial, Inc. (RJF). The merger was subsequently consummated before the open on June 1, 2022. As a result, each existing TSC Common Share will be converted into the right to receive 0.25 RJF Common Shares plus \$6.00 Cash.

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).