



Date: May 27, 2022

Subject: TTWO1 Options - Expiration Pricing Consideration

TTWO1 (adjusted Zynga Inc. options) will be subject to special pricing consideration in expiration processing on May 27, 2022. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of TTWO1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

TTWO1

TTWO1 options are adjusted Zynga Inc. options, adjusted May 23, 2022 (see OCC Information Memo #50491). The deliverable of TTWO1 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 4 Take-Two Interactive Software, Inc. (TTWO) Common Shares
- 2) Cash in lieu of 0.06 fractional TTWO Common Shares
- 3) \$350.00 Cash

As of May 27, 2022, the TTWO Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating an TTWO1 price for use in expiration processing, OCC will use the following formula:

$$\text{TTWO1} = 0.0406 (\text{TTWO}) + 3.5$$

For example, if TTWO closes at 123.28, the TTWO1 price would be:

$$\text{TTWO1} = 0.0406 (123.28) + 3.5 = 8.51$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the merger.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.