



**THE FOUNDATION
FOR SECURE
MARKETS**

#50430

Date: May 17, 2022

Subject: Adjusted ProShares UltraShort Bloomberg Natural Gas - Reverse Split
Adjusted Option Symbol: KOLD1
Date: 5/26/22

Adjusted ProShares UltraShort Bloomberg Natural Gas (KOLD) options were adjusted on January 14, 2022. The new deliverable became 20 (New) ProShares UltraShort Bloomberg Natural Gas (KOLD) Shares. (See OCC Information Memo #49855).

ProShares UltraShort Bloomberg Natural Gas (KOLD) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each KOLD Share will be converted into the right to receive 0.25 (New) ProShares UltraShort Bloomberg Natural Gas Shares. The reverse stock split will become effective before the market open on May 26, 2022.

Adjusted KOLD1 options will be further adjusted to reflect the reverse split as described below.

Contract Adjustment

Effective Date: May 26, 2022

Option Symbol: KOLD1 remains KOLD1

**Contract
Multiplier:** 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable
Per Contract:** 5 (New) ProShares UltraShort Bloomberg Natural Gas (KOLD) Shares

CUSIP: KOLD (New): 74347Y813

Pricing

The underlying price for KOLD1 will be determined as follows:

$$\text{KOLD1} = 0.05 (\text{KOLD})$$

Disclaimer

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.