



**THE FOUNDATION
FOR SECURE
MARKETS**

#50421

Date: May 16, 2022

Subject: PolarityTE, Inc. - Reverse Split
Option Symbol: PTE
New Symbol: PTE1
Date: 5/17/22

PolarityTE, Inc. (PTE) has announced a 1-for-25 reverse stock split. As a result of the reverse stock split, each PTE Common Share will be converted into the right to receive 0.04 (New) PolarityTE, Inc. Common Shares. The reverse stock split will become effective before the market open on May 17, 2022.

Contract Adjustment

Effective Date: May 17, 2022

Option Symbol: PTE changes to PTE1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 4 (New) PolarityTE, Inc. (PTE) Common Shares

CUSIP: PTE (New): 731094207

Pricing

The underlying price for PTE1 will be determined as follows:

$$\text{PTE1} = 0.04 \text{ (PTE)}$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.